

THE FINANCIAL TROUBLES.

SUPREME COURT—SPECIAL TERM.

Before Hon. Judge Peabody.

BENEDICT'S BANKING ASSOCIATION—APPOINTMENT OF RECEIVER.

THE BOSTON & CHARLES A. EASPELLE vs. THE MERCHANT BANKING ASSOCIATION. —On the 25th instant, the Boston and Northern Association—Banking Association—of Boston, met in their room at the Boston Hotel, and voted to appoint Mr. John E. Storrs, and the court decided on appointing that gentleman as receiver of the Association. Mr. Storrs is president of the Amherst Savings Bank, a Commissioner of Emigration, and had to be a man of great wealth.

MONEY MONEY TROUBLE.

WALTER EASTON, THE MASTERS, SOUTHERN AND WESTERN SAVINGS COMPANY. —Attachment granted against the defendants, a foreign corporation, for the sum of \$10,000, for alleged indebtedness on three promissory notes.

THE NIAGARA COUNTY BANK.

ALBANY, Sept. 5, 1857.

The statement in the New York Tribune of this morning, that the notes of the Niagara County Bank are not received, is incorrect. The bills are received, and the circulation of the bank is under \$60,000, and its securities in the department are \$100,000.

MASSACHUSETTS.

FINANCE AND BUSINESS.

From the Boston Advertiser, Sept. 1.

Money is quickly loaned, and the supply, even at advanced rates, is scanty. On Saturday the very last paper went at 9% in a few instances, but the current rate for it was 10 per cent. Lenders are holding back for higher rates, as our market has been principally supplied by the New York banks, and the latter have been unable to furnish from New York's Eastern circulations. On Friday our banks lost \$18,500 of specie to New York, and on Saturday it was reported that the Suffolk would be obliged to send \$100,000 more. On Saturday the aggregate amount of specie in Boston was \$25,000.

The next week began doubtless, with about \$3,200,000, although no morrow's return of last week's average will probably not run behind that of the week preceding. The chance is that by the end of the week our banks end up with \$30,000, and that there will be a further loss. New York funds are now in active demand, both from Banks and individuals. In money exchange prices are nominal, while the same say 9% for the best drafts drawn to order and 9% for the best drawings, both of which are discounted than usual. There was no withdrawal or diminution of deposits, nor the slightest indication in business circles of any want of confidence in the banks.

The Savings Banks received a large increase of deposits over payments, viz., \$100,000, and the Boston Savings Bank about.....\$30,000.

Eric Co. do.....\$23,124

Buffalo Trust Co. do.....\$28,000

The Western Savings Bank is situated in the upper part of the city, and is the only one we have learned of. A large portion of this was received from persons who had kept no bank account, but having bills, were about holding them in their "wallets," and therefore deposited them in the savings banks.

With a single exception, the "run" ceased at about noon, and the price of gold was 9% above par. Bills are now to be only 10% sound, but strong in funds in New York, and a run upon them by bill holders is simple nonsense.

We have the best authority for stating that there is no money in the vaults of the banks of this city, a larger amount of gold than there has been at any time since the Civil War.

With wool. — The failure of the Hollister Bank was of course an unexpected misfortune; but the loss there will fall fully on the stockholders and depositors, as the notes of the bank are ample secured in the banking system.

Also, the Boston and Northern Bank, also severely affected by the responsibility of the stockholders, each of whom is personally liable to the amount of his stock.

There are several rumors current in the street to the effect of the failure of the bank, but they are so vague and indefinite, that we do not feel justified in giving them credit.

It was known early in the morning to the owners of the several banks, that the Hollister Bank would not open its doors, and, after consulting with enough of those who hold shares, the doors of all the other banks were opened an hour earlier than usual, and kept open an hour later. White's Bank opened at half past eight, and before the regular hour for closing in Boston, and, having possessed a notice that the non-modification of its bill holders, the bank would be kept open until 6 o'clock."

We give below a statement of the amount of gold drawn from each bank, by which it will be seen that the aggregate is \$2,216, viz.—

Eric Co. \$2,000

Alice Bank 1,400

Manufacturers' & Traders' Bank 1,000

International Bank 1,000

Clinton Bank 1,000

Morris Bank 1,000

Priest Bank 1,000

Farmers' & Mechanics' Bank, New York and Erie Bank 418

Total 1,257

\$2,216

Note:—This is the amount of gold drawn.

NEW JERSEY.

THE BERGEN COUNTY BANK.

From the Newark Daily American, Sept. 2.

This bank is operating under the general banking law, with a capital of \$50,000 subscribed. The statement of its affairs on the 1st of July was as follows:

Liquidation.....\$64,038

Deposits.....\$64,257

Total.....\$70,105

Note:—This is the amount of gold drawn.

Special.....\$22,682

By other banks.....12,711

Notes and checks of other banks.....14,687

Other assets.....4,561

Total.....72,789

\$111,777

This would show a surplus of assets of \$27,552 to meet the capital of \$50,000, but upon reference to the annual statement made to the State Treasurer on the 1st of January last, it appears that only \$20,000 of capital was ever deposited, in which leaves a nominal surplus of \$7,552 over all.

These figures may have greatly changed since the date of the report; still, as that which most concerns the public is the value of the circulating notes of the bank, we have given the figures of the circulation of the bank, as shown in the State Register, amounting to \$48,771, for which there is deposited in the State Treasury \$49,000 of Virginia 6 cent stock, received at 50 per cent, equal to.....\$44,550.

And bonds and mortgages on real estate in Hudson county, being one-third of the assessed value thereof.....2,515

Total.....\$70,995

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